



Head Office: 40 Market Street Melbourne Victoria
For all media enquiries contact our 24-Hour Media Service: Ph: (03) 9683 4342



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CITIPOWER AND POWERCOR AWARDED SECOND NATIONAL INDUSTRY HONOUR FOR SUSTAINABILITY REPORTING

Victorian electricity distribution businesses CitiPower and Powercor Australia have received its second Energy Supply Association of Australia (ESAA) Sustainability Reporting Award.

CitiPower and Powercor's integrated 2008 Sustainability Report was selected by ESAA's judging panel as the overall winner. The company last received the honour for its 2006 sustainability report.

The award reflects CitiPower and Powercor's ongoing dedication to maintaining the environment and making a positive contribution to the community.

In their appraisal of the entry, judges noted that CitiPower and Powercor's report provided a clear explanation of the strategic context for business and sustainability issues and a thorough and well-presented analysis of how stakeholders had influenced the compilation of the report.

ESAA CEO Brad Page congratulated CitiPower and Powercor on winning this year's Sustainability Reporting Award from a strong field of entrants.

"CitiPower and Powercor's strong sustainability report showed how the company has incorporated sustainability into its everyday business practice," Mr Page said.

"The judges particularly praised the clear explanation of what sustainability reporting means to CitiPower and Powercor, as well as the future sustainability engagement opportunities outlined in the report," he said.

CitiPower and Powercor CEO Shane Breheny said the 2008 Sustainability Report award win was recognition of a great team effort across the business, led by the Manager for Environmental Affairs and Sustainability Reporting, Kathryn Franklin.

"The report provides an opportunity to show our stakeholders that we understand the economic, environmental and social impacts of our business. It also provides a catalyst for us to further enhance our performance in these areas and to contribute to long terms sustainability goals," Mr Breheny said.

The Report details CitiPower and Powercor's performance across the key areas of sustainability – corporate governance, stakeholder management, and economic, environmental and social performance.

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It was subjected to a rigorous audit and assurance process by external experts to ensure the accuracy and quality of data.

The Global Reporting Initiative (GRI) framework developed by the United Nations was used to compile the report. This framework encourages the disclosure and reporting of companies' key economic, environmental and social impacts.

The ESAA's Sustainability Reporting Award is part its Sustainable Practice Framework launched in March 2009. The framework incorporates the Sustainability Reporting Award and up to two Energy Industry Innovation awards.

These two initiatives are designed to support the energy supply industry as it strives to improve its engagement with the community and lessen environmental impacts.

This year's entries were judged by a panel of three independent environmental experts including Professor Carol Adams of Latrobe University, Helen Bloustein of VicSuper and Ralph Griffiths from the Essential Services Commission of Victoria.

To award winning report can be viewed at CitiPower and Powercor's corporate website at www.citipower.com.au or www.powercor.com.au

**Media Inquiries: CitiPower and Powercor's 24 hour media hotline on
(03) 9683 4342.**